

SPECIAL ANNUAL MEETING COVER APRIL 2023

South Carolina Living

SANTEE ELECTRIC COOPERATIVE ANNUAL MEETING ISSUE

Santee Electric's 2023 DRIVE-THRU
Annual Meeting
Tuesday, April 18



Santee Electric Cooperative's DRIVE-THRU Annual Meeting • Tuesday, April 18, 2023
Location: Santee Electric's Corporate Headquarters, 424 Sumter Hwy., Kingstree, S.C.

OFFICIAL REGISTRATION TICKET

BRING THIS TICKET WITH YOU FOR FASTER REGISTRATION
(See back of ticket for more information)

Notice of Annual Meeting of Members

The 83rd Annual Meeting of Members of Santee Electric Cooperative, Inc. will be held at our **Corporate Headquarters at 424 Sumter Highway, Kingstree, S.C., Tuesday, April 18, 2023.**

Registration will be drive-thru only from 10 a.m. to 6 p.m.

The business meeting will stream live at 6:30 p.m. on our website, santee.org and on our Facebook page.

The following members have been nominated for trustees by the Nominating Committee pursuant to the bylaws:

FOR A THREE YEAR TERM:

District No. 6	Billy L. Morris Jr.	EFFINGHAM, S.C.
----------------	---------------------	-----------------

District No. 8	Billy Floyd	GEORGETOWN, S.C.
----------------	-------------	------------------

District No. 9	Harry Walters	ANDREWS, S.C.
----------------	---------------	---------------

The names of the candidates have been posted at our Kingstree, S.C. office as required by our bylaws.

Registration Procedures for Annual Meeting

All members are eligible to register at Santee Electric's Annual Meeting. Here is what you need to know:

- To register, you must bring a valid ID (Driver's License, State Identification Card, Social Security Card).
- No one can register for an absent member.
- Husband and wife are considered a joint membership. In a joint membership, either spouse (but not both) may register.
- Anyone who intends to register as a representative of an organization, church, corporation, or similar entity is required to have written authorization on the entity's stationery.
- All members registering at the Annual Meeting are encouraged to bring their registration ticket (on the cover of the April *South Carolina Living*). This will speed up the registration process.

Each member who registers will receive a bamboo cutting board and a \$15 credit on their utility bill. Following the meeting a drawing will be held for a Craftsman Manual/Gear 42-inch Riding Lawn Mower, a Blackstone Grill, a VIZIO 65" QLED Smart TV, a 10.2 inch 64GB Apple iPad, and various small prizes and gift cards, and energy vouchers.

Registered members will not stay for the business meeting but can view it live on our Facebook and website, santee.org, at 6:30 p.m. Registration guarantees your name is placed in the drawing. You will be contacted if you win and there will be a list posted to our website the next day.

According to the Santee Electric Cooperative, Inc. Bylaws, each applicant who has applied for electric service from Santee Electric Cooperative, Inc. since March 1, 2023 is invited to register at the Annual Meeting and participate in all gift and prize drawings but cannot be considered an Official Member before April 27, 2023.

Each Cooperative member is urged to be present and take part in the Annual Meeting.

Stanley S. Pasley
Secretary

Tuesday, April 18–2023 Annual Meeting Schedule

DRIVE
REGISTRATION
THRU

10 A.M. – 6 P.M.
Drive-Thru Only
Registration



Santee Electric Cooperative Inc.

Your Touchstone Energy® Partner

424 SUMTER HIGHWAY

6:30 P.M.



Business Meeting will stream live on our website, www.santee.org and our Facebook page

Prize Drawing—At the conclusion of the business meeting

Summary of Operations

ANNUAL REPORT INFORMATION Calendar Year 2022

A Touchstone Energy® Cooperative 

SYSTEM STATISTICS	2022	2021
Number of meters connected	44,370	44,072
kWh Sales	1,210,457,877	1,245,576,974
Average cost per kWh members (this includes industrial members)	\$ 0.1102	\$ 0.1008
Peak kW demand by members	295,793	265,884
Average Residential kWh per month	1,262	1,288
Average Residential Bill per month	\$ 173.87	\$ 177.41
Revenue per mile of line (per year)	\$ 23,207	\$ 21,927
Number of Employees	110	113

REVENUES	2022	2021
Residential Sales	75,908,615	70,567,538
Commercial Sales	57,491,212	54,931,900
Other	1,619,220	1,370,209
TOTAL OPERATING REVENUE	135,019,047	126,869,647

OPERATIONS EXPENSE	2022	2021
Cost of Wholesale Power	90,488,576	87,068,174
Operations & Maintenance	16,612,297	16,000,855
Administration, General & Other	10,890,088	10,105,761
Depreciation & Amortization	8,507,692	8,249,294
Interest	4,374,042	3,787,796
Taxes	686,047	865,464
TOTAL EXPENSE	131,558,743	126,077,345

MARGINS	2022	2021
System Operating Margins	3,460,304	792,302
Net Non-Operating Margins	587,725	3,250,984
Capital Credits from Associate Organizations, Co-op Memberships, and G&T Supplier	1,419,522	691,460
TOTAL MARGINS	5,467,551	4,734,746

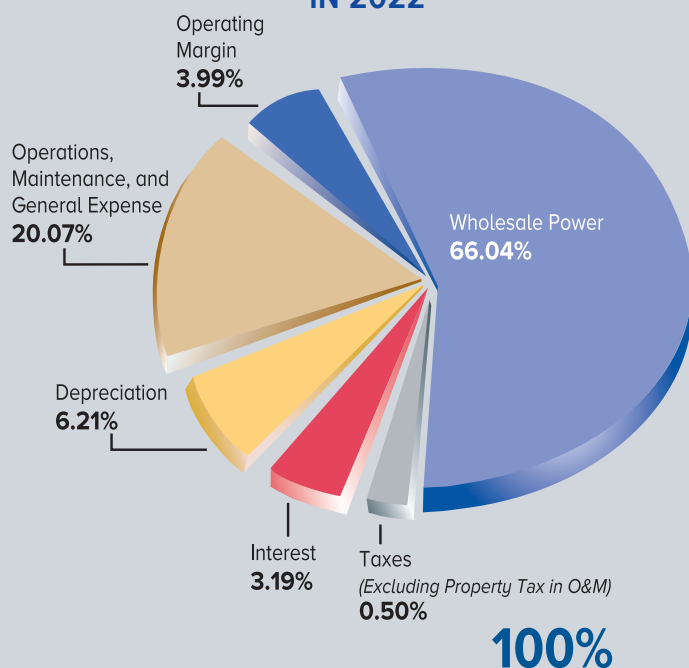
ASSETS	2022	2021
Cash	5,294,131	9,323,585
Temporary Investments	16,000,000	7,500,000
Net Accounts & Notes Receivable	13,092,392	12,463,295
Other Current & Accrued Assets	14,455,948	14,208,021
Total Electric Plant	285,671,599	269,875,494
Accumulated Depreciation	(80,843,283)	(75,119,182)
Other Property & Investment Value	14,659,350	13,419,119
TOTAL ASSETS	268,330,135	251,670,332

EQUITIES	2022	2021
Patronage Capital	70,110,843	68,977,537
Other Equities	25,314,073	24,037,738
TOTAL EQUITIES	95,424,917	93,015,275

LIABILITIES	2022	2021
Long Term and Capital Leases	139,171,652	125,067,195
Accounts Payable	14,946,348	12,533,146
Other Current & Accrued Liabilities	18,787,219	21,054,717
TOTAL LIABILITIES	172,905,218	158,655,057

TOTAL EQUITIES & LIABILITIES	268,330,135	251,670,332
---	--------------------	--------------------

HOW YOUR DOLLARS WERE SPENT IN 2022





Dedicated to You

at **Santee Electric's 2023 Drive-Thru Only Annual Meeting, Tuesday, April 18**

Location: Santee Electric's Corporate Headquarters
424 Sumter Hwy., Kingstree, S.C.

Santee Electric's 2023 Annual Meeting will again be Drive-Thru Registration.

**DRIVE
REGISTRATION
THRU**

**Drive-Thru Only
Registration
10 a.m. – 6 p.m.**

▶ Business Meeting will stream live from our website, www.santee.org and our Facebook page
6:30 p.m.
(no member attendance)

Prize drawings will follow the business meeting.



- Craftsman Manual/Gear 42-inch 17.5 HP Riding Lawn Mower



- Blackstone 36" Cooking Station 4 Burner Propane Fuelled Flat Top Gas Griddle



- VIZIO 65" 4K QLED HDR Smart TV

Other Prizes

- Apple® iPad, 10.2 inch, 64GB
- Small Prizes and Gift Cards
- Energy Vouchers



GIFTS & PRIZES

Registration Gifts

Each member who registers in the Drive-Thru Registration will receive a

\$15 Electric Bill Credit and a **SC Slice of Life Bamboo Cutting Board.**

(Limit one \$15 electric bill credit and cutting board per membership.)

All members will be required to present a proper ID at registration.

All members who register and vote are eligible to win.

3 Grand Prizes



Santee Electric Cooperative Inc.

A Touchstone Energy® Cooperative

COVID-19 Guidelines will be followed.

(800) 922-1604
www.santee.org

