

Summary of Operations

**ANNUAL REPORT INFORMATION**

Calendar Year 2022

A Touchstone Energy® Cooperative 

SYSTEM STATISTICS	2022	2021
Number of meters connected	44,370	44,072
kWh Sales	1,210,457,877	1,245,576,974
Average cost per kWh members (this includes industrial members)	\$ 0.1102	\$ 0.1008
Peak kW demand by members	295,793	265,884
Average Residential kWh per month	1,262	1,288
Average Residential Bill per month	\$ 173.87	\$ 177.41
Revenue per mile of line (per year)	\$ 23,207	\$ 21,927
Number of Employees	110	113

REVENUES	2022	2021
Residential Sales	75,908,615	70,567,538
Commercial Sales	57,491,212	54,931,900
Other	1,619,220	1,370,209
<b>TOTAL OPERATING REVENUE</b>	<b>135,019,047</b>	<b>126,869,647</b>

OPERATIONS EXPENSE	2022	2021
Cost of Wholesale Power	90,488,576	87,068,174
Operations & Maintenance	16,612,297	16,000,855
Administration, General & Other	10,890,088	10,105,761
Depreciation & Amortization	8,507,692	8,249,294
Interest	4,374,042	3,787,796
Taxes	686,047	865,464
<b>TOTAL EXPENSE</b>	<b>131,558,743</b>	<b>126,077,345</b>

MARGINS	2022	2021
System Operating Margins	3,460,304	792,302
Net Non-Operating Margins	587,725	3,250,984
Capital Credits from Associate Organizations, Co-op Memberships, and G&T Supplier	1,419,522	691,460
<b>TOTAL MARGINS</b>	<b>5,467,551</b>	<b>4,734,746</b>

ASSETS	2022	2021
Cash	5,294,131	9,323,585
Temporary Investments	16,000,000	7,500,000
Net Accounts & Notes Receivable	13,092,392	12,463,295
Other Current & Accrued Assets	14,455,948	14,208,021
Total Electric Plant	285,671,599	269,875,494
Accumulated Depreciation	(80,843,283)	(75,119,182)
Other Property & Investment Value	14,659,350	13,419,119
<b>TOTAL ASSETS</b>	<b>268,330,135</b>	<b>251,670,332</b>

EQUITIES	2022	2021
Patronage Capital	70,110,843	68,977,537
Other Equities	25,314,073	24,037,738
<b>TOTAL EQUITIES</b>	<b>95,424,917</b>	<b>93,015,275</b>

LIABILITIES	2022	2021
Long Term and Capital Leases	139,171,652	125,067,195
Accounts Payable	14,946,348	12,533,146
Other Current & Accrued Liabilities	18,787,219	21,054,717
<b>TOTAL LIABILITIES</b>	<b>172,905,218</b>	<b>158,655,057</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>268,330,135</b>	<b>251,670,332</b>
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**HOW YOUR DOLLARS WERE SPENT IN 2022**

