Summary of Operations

ANNUAL REPORT INFORMATION

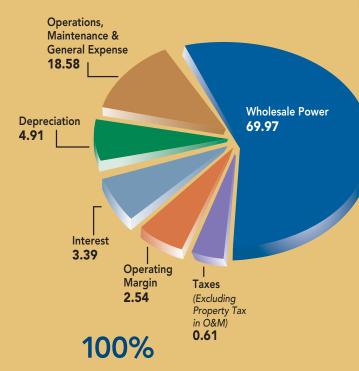
Calendar Year 2015





2015		2014
	43,688	43,831
1,314,	274,067	1,331,339,687
\$	0.0987	\$ 0.1031
	318,836	314,875
	1,232	1,260
\$	158.51	\$ 168.66
\$	23,355 130	\$ 24,750 129
	1,314,	43,688 1,314,274,067 \$ 0.0987 318,836 1,232 \$ 158.51 \$ 23,355

HOW YOUR DOLLARS WERE SPENT IN 2015



REVENUES	2015	2014
Residential Sales	76,846,554	81,722,588
Commercial Sales	52,888,380	55,450,990
Other	2,183,317	1,558,190
TOTAL OPERATING REVENUE	131,918,251	138,731,768
OPERATIONS EXPENSE		
Cost of Wholesale Power	93,062,734	98,342,347
Operations & Maintenance	14,116,027	14,670,991
Administration, General & Other	10,587,664	10,811,495
Depreciation & Amortization	6,533,698	6,353,072
Interest	4,512,659	5,140,642
Taxes	815,498	848,780
TOTAL EXPENSE	129,628,280	136,167,327
MARGINS		
System Operating Margins	2,289,971	2,564,441
Net Non Operating Margins	526,434	533,410
Capital Credits from Associate		
Co-op Memberships	564,530	773,039
TOTAL MARGINS	3,380,935	3,870,890
ASSETS		
Cash	5,674,102	6,968,874
Temporary Investments		3,,33,67
Net Accounts & Notes Receivable	10,979,563	14,822,315
Other Current & Accrued Assets	10,406,667	11,914,493
Total Electric Plant	226,370,186	222,163,762
Depreciation (Reserve)	(52,266,988)	(49,516,650)
Other Property & Investment Value	10,482,590	10,294,601
TOTAL ASSETS	211,646,120	216,647,395
EQUITIES		
Patronage Capital	63,016,113	64,014,922
Other Equities	9,084,222	10,416,096
TOTAL EQUITIES	72,100,335	74,431,018
LIABILITIES		
Long Term Debt to RUS & CFC	117,258,836	119,193,995
Accounts Payable	11,524,961	13,490,984
Other Current & Accrued Liabilities	10,761,988	9,531,398
TOTAL LIABILITIES	139,545,785	142,216,377
TOTAL EQUITIES & LIABILITIES	211,646,120	216,647,395