

Summary of Operations
ANNUAL REPORT INFORMATION
Calendar Year 2014



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2014	2013
Number of meters connected	43,831	43,977
KWH Sales	1,331,339,687	1,289,802,527
Average cost per KWH members (this includes industrial members)	\$ 0.1031	\$ 0.1023
Peak KW demand by members	314,875	273,872
Average Residential KWH per month	1,260	1,183
Average Residential Bill per month	\$ 168.66	\$ 157.20
Revenue per mile of line (per year)	\$ 24,750	\$ 23,826
Number of Employees	129	129

REVENUES	2014	2013
Residential Sales	81,722,588	76,786,104
Commercial Sales	55,450,990	55,157,188
Other	1,558,190	1,568,916
TOTAL OPERATING REVENUE	138,731,768	133,512,208

OPERATIONS EXPENSE	2014	2013
Cost of Wholesale Power	98,342,347	94,559,874
Operations & Maintenance	14,670,991	13,141,371
Administration, General & Other	10,811,495	10,482,624
Depreciation & Amortization	6,353,072	6,641,180
Interest	5,140,642	5,143,914
Taxes	848,780	855,881
TOTAL EXPENSE	136,167,327	130,824,844

MARGINS	2014	2013
System Operating Margins	2,564,441	2,687,364
Net Non Operating Margins	533,410	840,163
Capital Credits from Associate Co-op Memberships	773,039	320,731
TOTAL MARGINS	3,870,890	3,848,258

ASSETS	2014	2013
Cash	6,968,874	6,781,573
Temporary Investments		
Net Accounts & Notes Receivable	14,822,315	13,868,503
Other Current & Accrued Assets	11,914,493	10,098,649
Total Electric Plant	222,163,762	216,748,951
Depreciation (Reserve)	(49,516,650)	(46,430,034)
Other Property & Investment Value	10,294,601	10,084,795
TOTAL ASSETS	216,647,395	211,152,437

EQUITIES	2014	2013
Patronage Capital	64,014,922	62,006,270
Other Equities	10,416,096	9,275,974
TOTAL EQUITIES	74,431,018	71,282,244

LIABILITIES	2014	2013
Long Term Debt to RUS & CFC	119,193,995	120,738,977
Accounts Payable	13,490,984	12,593,910
Other Current & Accrued Liabilities	9,531,398	6,537,306
TOTAL LIABILITIES	142,216,377	139,870,193

TOTAL EQUITIES & LIABILITIES	216,647,395	211,152,437
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— HOW YOUR DOLLARS WERE SPENT IN 2014 —

