Bank Draft & Budget Billing

Making payments easier and on time.

Santee Electric Cooperative, Inc.
Your Touchstone Energy® Partner
What is the Bank Draft Program?
The Bank Draft Program from Santee Electric Cooperative makes paying your electric bill easier than ever. When you sign up for Bank Draft, SEC will automatically draft your checking or savings account for the amount of your monthly electric bill.

You’ll still receive monthly statements showing kilowatt-hour usage and the amount due, but with Bank Draft, you won’t have to write a check – ever! And your payments will be made on time, every time.

What Are The Benefits Of The Bank Draft Program?
With the Bank Draft Program, you’ll never have to remember to pay your bill. And since you’ll receive a monthly statement, you can easily keep track of what was drafted out of your account. You won’t have to write a check or pay for a stamp or remember to take the envelope to the mail box. With everything else there is to worry about, isn’t it nice to have one thing you can cross off your list?

What is Budget Billing?
With Budget Billing from SEC, you can guard against large fluctuations in your electric bill caused by changes in the weather. SEC simply averages your electric bills for the last 12 months. Then we bill you for that amount monthly. Because your bill remains the same each month, you can anticipate the amount you owe. Your budgeting will be easier than ever before.

How Can I Qualify For Budget Billing?
You can participate in Budget Billing if you meet the following simple requirements:

1. You must be a residential member of the co-op for at least 12 months, at the same service location.
2. You must have an acceptable payment history.

How Much Does It Cost To Participate?
Budget Billing is free. There are no sign-up charges or monthly fees. All you need to do is keep your account current – which is easy if you also participate in our Bank Draft Program.

What’s more, your bill will show you the number of kilowatt hours of electricity you use each month, but you’ll only pay for the average yearly usage for 11 months. The 12th or last bill will be used to balance your account. If you have overpaid, you will receive a refund, if you have underpaid for your electric use, you will be billed. At that time, your Budget Billing amount will be determined for the next year.

If You Have Any Questions Concerning Bank Draft or Budget Billing, Contact Your Cooperative Office:

KINGSTREE: 843-354-6187  GEORGETOWN: 546-4521
MANNING: 473-4036  HEMINGWAY: 558-3313
PAMPLICO: 493-5745  LAKE CITY: 843-389-0002
www.santee.org

Let Santee Electric Cooperative Help You Simplify Your Life With The Bank Draft Program And Budget Billing.

Be sure to complete parts A and B if you wish to enroll in Budget Billing and Bank Draft Programs.
If you have already signed up, thank you.

Enrollment Form

A

B

Yes, I would like to apply for the Bank Draft Program.

BANK DRAFT PROGRAM

As a convenience to me and in accordance with the attached information, I hereby authorize Santee Electric Cooperative to draft my account for payment of my electric bills. I further authorize the bank to pay these drafts from my account. This draft is to remain in force until my intent to withdraw is given in writing to Santee Electric Cooperative and the bank, at least 30 days prior to the presentation of a draft or revoked by Santee for two dishonored drafts within six months.

If you have more than one account that you want drafted from THIS bank account, please include all SEC account numbers.

OVER

Please complete the authorization form and attach your voided deposit slip.

If you wish to apply for Budget Billing, (We will notify you of payment amount and effective date.)

I would like to apply for Budget Billing.

PLease let me know how much my Budget Billing amount will be.

www.santee.org
Be sure to complete parts A and B if you wish to enroll in Budget Billing and Bank Draft Programs. If you have already signed up, thank you.

A  BUDGET BILLING
   Yes, I would like to apply for Budget Billing. (We will notify you of payment amount and effective date.)

   Please let me know how much my Budget Billing amount will be.

B  BANK DRAFT PROGRAM
   Yes, I would like to apply for the Bank Draft Program.

   Please complete the authorization form and attach your voided deposit slip.

   Bank Draft Authorization
   As a convenience to me and in accordance with the attached information, I hereby authorize Santee Electric Cooperative to draft my account for payment of my electric bills. I further authorize the bank to pay these drafts from my account. This draft is to remain in force until my intent to withdraw is given in writing to Santee Electric Cooperative and the bank at least 30 days prior to the presentation of a draft or revoked by Santee for two dishonored drafts within six months. If you have more than one account that you want drafted from THIS bank account, please include all SEC account numbers.
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Please return this application with your next bill payment or bring it in to one of our offices.
The Touchstone Energy® symbol is your assurance that we’re a community-minded electric cooperative providing high standards of service for customers large and small.

Santee Electric Cooperative, Inc.
Your Touchstone Energy® Partner

P.O. Box 548
1500 Longstreet Street
Kingstree, SC 29556